



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2015**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.15 RM'000	Preceding Year Corresponding Quarter 30.09.14 RM'000	Current Year Period 30.09.15 RM'000	Preceding Year Corresponding Period 30.09.14 RM'000
<b>Continuing Operations:</b>				
Revenue	101,078	106,300	101,078	106,300
Cost of sales	(75,777)	(88,469)	(75,777)	(88,469)
Gross profit	<u>25,301</u>	<u>17,831</u>	<u>25,301</u>	<u>17,831</u>
Other income	1,026	1,067	1,026	1,067
Operating expenses	(6,074)	(5,353)	(6,074)	(5,353)
Finance costs	(379)	(243)	(379)	(243)
<b>Profit before taxation</b>	<u>19,874</u>	<u>13,302</u>	<u>19,874</u>	<u>13,302</u>
Taxation	(5,379)	(3,792)	(5,379)	(3,792)
<b>Profit for the period/Total comprehensive income for the period</b>	<u><u>14,495</u></u>	<u><u>9,510</u></u>	<u><u>14,495</u></u>	<u><u>9,510</u></u>
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	<u><u>14,495</u></u>	<u><u>9,510</u></u>	<u><u>14,495</u></u>	<u><u>9,510</u></u>
<b>Earnings per share (sen) attributable to owners of the parent:</b>				
- Basic	<u><u>2.71</u></u>	<u><u>1.78</u></u>	<u><u>2.71</u></u>	<u><u>1.78</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015**  
(The figures have not been audited)

	(Unaudited) As At 30.09.15 RM'000	(Audited) As At 30.06.15 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	69,480	67,668
Investment properties	2,195	2,202
Other investment	-	50
	<u>71,675</u>	<u>69,920</u>
<b>Current assets</b>		
Trade and other receivables	193,586	183,303
Amount due from contract customers	20,675	29,328
Prepayments	1,911	2,232
Current tax assets	4,688	1,788
Other investments	28,566	15,415
Cash and cash equivalents	27,703	31,547
	<u>277,129</u>	<u>263,613</u>
<b>TOTAL ASSETS</b>	<u><u>348,804</u></u>	<u><u>333,533</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	107,000	107,000
Deficit in business combination	(87,000)	(87,000)
Share premium	29,006	29,006
Retained earnings	165,492	150,997
<b>Total equity</b>	<u>214,498</u>	<u>200,003</u>
<b>Non-current liabilities</b>		
Loans and borrowings	6,796	7,995
Deferred tax liabilities	3,921	3,921
Employees benefits	4,080	4,002
	<u>14,797</u>	<u>15,918</u>
<b>Current liabilities</b>		
Short term borrowings	20,440	15,168
Trade payables	76,780	78,067
Amount due to contract customers	11,422	18,025
Other payables and accruals	8,260	6,352
Current tax liabilities	2,607	-
	<u>119,509</u>	<u>117,612</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>348,804</u></u>	<u><u>333,533</u></u>
Net assets per share (RM)	<u>0.40</u>	<u>0.37</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2015**  
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Reserve/ (Deficit) in business combination RM'000	Retained Earnings RM'000	
<b>Year ended 30.06.2015</b>					
At 1 July 2014	107,000	29,006	(87,000)	117,760	166,766
Total comprehensive income for the period	-	-	-	9,510	9,510
At 30 September 2014	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>127,270</u>	<u>176,276</u>
<b>Year ended 30.06.2016</b>					
At 1 July 2015	107,000	29,006	(87,000)	150,997	200,003
Total comprehensive income for the period	-	-	-	14,495	14,495
At 30 September 2015	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>165,492</u>	<u>214,498</u>

Notes:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2015**  
(The figures have not been audited)

	<b>Current Financial Period 30.09.15 RM'000</b>	<b>Preceding Year Corresponding Period 30.09.14 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	19,874	13,302
Depreciation of investment properties	7	7
Depreciation of properties, plant and equipments	4,806	3,745
Gain on disposal of properties, plant and equipments	13	(44)
Finance costs	379	243
Finance income	(214)	(472)
Operating profit before working capital changes	<u>24,865</u>	<u>16,781</u>
Trade and other receivables	(1,308)	(23,100)
Trade and other payables	4,611	13,155
Employee benefits	77	77
Cash generated from operations	<u>28,245</u>	<u>6,913</u>
Tax paid	<u>(2,778)</u>	<u>(3,295)</u>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<u>25,467</u>	<u>3,618</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(6,402)	(11,292)
Net placement of other investment	(13,000)	-
Finance income	214	472
Proceeds from disposal of property, plant and equipment	400	2,292
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(18,788)</u>	<u>(8,528)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Change in pledged deposits	(112)	(113)
Finance costs	(379)	(243)
Net repayment of finance lease liabilities	(2,579)	(3,189)
Net repayment of term loans and bankers' acceptances	(7,565)	(7,520)
<b>NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES</b>	<u>(10,635)</u>	<u>(11,065)</u>
Net decrease in cash and cash equivalents	(3,956)	(15,975)
Cash and cash equivalents at beginning of the financial year	17,671	58,736
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u>13,715</u>	<u>42,761</u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	11,484	41,608
Fixed deposits with licensed banks	16,219	16,707
	<u>27,703</u>	<u>58,315</u>
Less: Fixed deposits pledged for bank facilities	<u>(13,988)</u>	<u>(15,554)</u>
	<u>13,715</u>	<u>42,761</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and the accompanying explanatory notes as attached to this interim financial report.